Mission Statement

Hill International’s mission is to be the very best professional services firm in the world helping our clients minimize the risks inherent in the construction process.

Corporate Summary

For more than three decades, public- and private-sector clients worldwide have selected Hill International (NYSE:HIL) as construction consultants on their most complex projects. Each of our clients has unique needs and goals, yet they choose Hill because they need experts who can prevent problems, minimize risks and eliminate surprises – they need a firm they can trust who will deliver results. Meeting our clients’ diverse needs in managing construction risk and exceeding their highest expectations is our goal at Hill. We accomplish this objective by providing a broad range of project management and construction claims services that support our clients during every phase of a project, from planning and design, through procurement and construction, to start-up and operation. With 2,376 employees in 80 offices in 30 countries around the world, Hill has the experience and the expertise to help our clients deliver their projects on time, within budget and with the highest quality possible.

Worldwide Offices

**Americas**
- Baltimore, MD
- Bellevue, WA
- Bensalem, PA
- Boston, MA
- Cancun, Mexico
- Chicago, IL
- Dallas, TX
- Danbury, CT
- Irvine, CA
- Las Vegas, NV
- Little Falls, NJ
- Marlton, NJ
- Miami, FL
- New Orleans, LA
- New York, NY
- Orlando, FL
- Philadelphia, PA
- Phoenix, AZ
- Portland, OR
- Sacramento, CA
- San Diego, CA
- San Francisco, CA
- Spokane, WA
- Tampa, FL
- Toronto, Canada
- Vancouver, Canada
- Washington, DC

**Europe**
- Ankara, Turkey
- Athens, Greece
- Barcelona, Spain
- Belgrade, Serbia
- Birmingham, UK
- Bristol, UK
- Bucharest, Romania
- Cardiff, Wales
- Daresbury, UK
- Dusseldorf, Germany
- Edinburgh, Scotland
- Exeter, UK
- Gdynia, Poland
- Glasgow, Scotland
- Krakow, Poland
- Leeds, UK
- London, UK
- Luxembourg
- Madrid, Spain
- Manchester, UK
- Munich, Germany
- Riga, Latvia
- Rijeka, Croatia
- Teesside, UK
- Tbilisi, Georgia
- Warsaw, Poland
- Winchester, UK
- Wroclaw, Poland

**Middle East**
- Abu Dhabi, UAE
- Ajman, UAE
- Baghdad, Iraq
- Doha, Qatar
- Dubai, UAE
- Jeddah, Saudi Arabia
- Manama, Bahrain
- Riyadh, Saudi Arabia
- Sharq, Kuwait

**North Africa**
- Cairo, Egypt
- Tripoli, Libya

**Asia/Pacific**
- Hong Kong, China
- Kuala Lumpur, Malaysia
- Shanghai, China
- Singapore
- Sydney, Australia

Cover photo: Gerens Hill International, S.A., a Hill subsidiary, is providing project management services in connection with the construction of Torre Caja Madrid (Caja Madrid Tower), the tallest skyscraper in Madrid, Spain with a height of 250 meters (820 feet).
To Our Fellow Stockholders:

It was the best of times, it was the worst of times. We borrow Charles Dickens’ opening line from *A Tale of Two Cities* because it describes 2008 so well. Hill International ended last year with record performance on just about every metric we track: record revenues, record profits, record backlog, record shareholders’ equity and a record number of employees. As summer drew to a close, Hill’s stock achieved its all-time high trading price of $19.71 per share, up 39% from the beginning of the year.

We were not immune from the stock market collapse in the fall, however, and our stock ended the year at $7.04 per share, down 50% for the year and 64% off its high. While we remain confident in the ability of our company and its professionals to continue to excel, we are mindful of the new economic environment in which we are now competing.
We are working hard to ensure that Hill remains focused on delivering high-quality professional services to our clients while at the same time paying close attention to the financial details of our business to maximize our growth, profitability and financial stability in 2009 and beyond. We believe that the best of times still lay ahead for Hill International.

2008 Financial Results

Hill achieved total revenue of $380.5 million last year, an increase of 31% from 2007. Our consulting fee revenue grew even faster, to $333.9 million, an increase of 64% from the prior year. Our growth in consulting fees was comprised of 40% organic growth and 24% growth from acquisitions. The company earned an operating profit of $22.2 million, up 26% from the year before, and our net earnings were up 25%, to $17.7 million for the year.

Each of the above dollar amounts was an all-time record for Hill. Our growth in revenues was recognized once again by The Zweig Letter, which last year ranked Hill as No. 2 on their “Hot Firms 2008” list of the fastest-growing firms in the construction industry in the U.S. and Canada. We have now made that prestigious list in six of the past seven years.

Our Project Management Group continued its outstanding growth in 2008, increasing total revenue by 39% to $289.9 million, consulting fees by 83% to $247.3 million, and operating profit by 54% to $38.1 million. The growth in consulting fees for the Projects Group was comprised of 48% organic growth, primarily from the Middle East and North Africa regions, and 35% growth from acquisitions.

Our Construction Claims Group produced strong growth last year as well, increasing total revenue by 11% to $90.5 million, consulting fees by 27% to $86.6 million, and operating profit by 15% to $9.5 million. The growth in consulting fees for the Claims Group was driven by organic growth of 25% plus 2% from acquisitions.

Acquisitions

A very important part of our growth strategy, and one of the major reasons that we went public in 2006, is acquisitions. We operate in two business segments that are highly fragmented with many smaller, regional competitors. We believe that through a strategy of acquiring and integrating the best of these firms, we can accelerate our growth significantly. In 2008, we made five acquisitions: John Shreesves Holdings Ltd., Gerens Management Group, S.A., Euromost Polska Sp. z o.o, PCI Group LLC and Chitester Management Systems, Inc.

Shreeves, acquired in January 2008, is a London-based firm with about 30 employees that provided project management and cost management services on private- and public-sector projects throughout the United Kingdom.

In February 2008, Hill acquired 60% of the outstanding capital stock of Gerens, a leading project management firm with operations in Western Europe and Latin America. Headquartered in Madrid with additional offices in Barcelona and Cancun, Mexico, the company, which had about 250 employees, has managed the construction of major projects in various sectors, including residential, commercial, healthcare, retail and leisure, infrastructure, and hotels and resorts.

We acquired Euromost, one of the leading project management firms in Poland, in May 2008. Euromost, which had about 130 employees, also had offices in Krakow, Wroclaw and Gdynia.

In July 2008, Hill acquired PCI, a firm that provided scheduling, construction claims, project management support, and software sales and support services throughout the western United States. PCI, which had about 40 employees, was based in Las Vegas and had additional offices throughout the Western United States.

Finally, in October 2008, we acquired Chitester, a firm that provided construction claims and dispute resolution services nationally. Chitester, which had 14 employees, was based in Tampa, Florida and had an additional office in Westmont, New Jersey.

The addition of these five firms significantly expanded our project management capabilities in Europe and our construction claims resources in the U.S.

Strong Growth in Backlog

In 2008, we had a tremendous amount of success from our business development efforts, with Hill being awarded work on some of the largest and highest-profile construction projects in
the world. Many of these new projects have been profiled on subsequent pages of this Annual Report. As a result of these and other recent wins, we remain very optimistic concerning our future financial performance. Hill’s total backlog grew to $667 million at the end of 2008, an increase of 60% from the end of 2007. Our 12-month backlog at the end of last year rose to $269 million, an increase of 37% from the end of the prior year. Our growth in backlog is a reflection of our successful focus on growing our client base and expanding into new geographic markets.

We began 2009 with several major new assignments, including such projects as the $458 million Gold Line Foothill Extension in Southern California, the new $400 million Graterford State Prison in Pennsylvania, the $350 million Flame Towers development in Azerbaijan, $250 million of water and wastewater infrastructure programs in Romania, and the new $80 million Brooklyn College Performing Arts Center in New York City, among others. Contrary to what some on Wall Street may believe, the world continues to build. We will therefore continue, as always, to make new business development one of Hill’s highest priorities.

Launch of New Venture

In September 2008, we launched a new company, Hill International Real Estate Partners, LP (“HIREP”), to focus on providing real estate development services in the Northeastern United States. Hill can add value to HIREP based upon our construction expertise and HIREP can add value to Hill based upon its ability to generate a steady pipeline of new project opportunities and additional revenue streams for Hill beyond our two traditional service lines.

HIREP intends to fund projects using third-party equity capital, as we expect to make no major investments using Hill’s capital. In fact, this year HIREP expects to raise its first equity fund for distressed and other opportunistic real estate investments.

The company’s first project is grand in vision: the proposed 1,510-foot American Commerce Center which will be, upon completion, the tallest skyscraper in Philadelphia and one of the tallest in the world. We have confidence that Garrett Miller, HIREP’s President and Chief Executive Officer, will transform this company’s vision into reality.

Stock Repurchase Program

As our stock declined significantly in the fourth quarter of last year, our board of directors approved a $20 million stock repurchase program. We repurchased nearly 1.2 million shares of our stock in the fourth quarter as the price of the stock remained low, and continued to repurchase shares in the first quarter of 2009 as the price headed even lower. We expect that we will continue to repurchase our common stock so long as it remains undervalued relative to what we believe our company is worth. At the moment, we see no better investment we can make than in ourselves.

2009 and Beyond

Over the past five years, we have been one of the most successful firms in the global construction industry. During that time, we grew our consulting fees an average of 52% per year and we improved our net earnings from a loss of $400 thousand to a profit of $17.7 million. We nearly quintupled our employee base, as we attracted the best and the brightest professionals in the industry. We won award after award after award for excellence in managing our clients’ construction projects. And we took Hill International from a private, family-owned firm to a public company listed on the New York Stock Exchange.

Yet we now face a much more challenging global economy than what we faced over the past five years. We believe, however, that we and the rest of our management team are focused on the right issues: maximizing our revenues, minimizing our costs, and continuing to exceed our clients’ expectations in every way possible.

The stock market was clearly not kind to us during the fourth quarter of 2008. The price of our common stock declined during the year by 50% (versus declines of 38% for the S&P 500 and 35% for the Russell 2000). We know, however, that if we continue to perform successfully as a business that sooner or later the stock market will take notice and value our stock accordingly.

We thank you, especially during times like these, for your investment in our company and your trust and confidence in Hill’s board of directors, management team and employees. We will continue to work hard in 2009 and beyond to reward that investment and to ensure that Hill International excels in its mission: to be the very best professional services firm in the world helping our clients minimize the risks inherent in the construction process.

Irvin E. Richter
Chairman and Chief Executive Officer

David L. Richter
President and Chief Operating Officer
Construction is one of the world’s most difficult and challenging endeavors, and big projects carry big risks. Even one mistake in any of the thousands of different tasks on a project can mean big problems and result in serious schedule delays and cost overruns. With the financial stakes so high, it is critical that every step of the project be managed carefully. Hill International is one of the premier firms in the world helping our clients manage their projects more effectively. Whether the project is a high-speed rail line or a high-rise office building, we can provide our clients with a full spectrum of services, including program management, project management, construction management, development management, project management oversight, troubled project turnaround, staff augmentation, project labor agreement consulting, and estimating and cost management services. The following are just a few of the major construction projects and programs that Hill was selected to manage in 2008.

**American Commerce Center**  
**Philadelphia, PA, USA**  
Hill is the developer and project manager for the American Commerce Center, a proposed 2.2-million-square-foot office and hotel tower located at 1800 Arch Street in Center City Philadelphia. Upon completion, the building will be the tallest skyscraper in Philadelphia, and one of the tallest in the world, with a height of approximately 1,510 feet.

**District of Columbia DOES Headquarters Building**  
**Washington, DC, USA**  
Hill is the construction manager for the new headquarters building for the District of Columbia’s Department of Employment Services. The 229,000-square-foot, five-story structure has an estimated construction cost of $48 million.
Fritz Island Wastewater Treatment Plant  
Reading, PA, USA
Hill is the project manager for the $250 million renovation and upgrade of the City of Reading’s Fritz Island Wastewater Treatment Plant. The plant treats wastewater from the City and 13 other nearby municipalities with a combined population of more than 130,000 residents.

SmartCity Kochi  
Kochi, India
Located in the southeastern Indian coastal city of Kochi, SmartCity Kochi will be a technology epicenter. The development, built on approximately 300 acres and developed as a Special Economic Zone, is expected to become one of India’s largest business parks. Hill is the project manager for this massive development, the first phase of which is expected to cost $350 million.

Gateway Towers 3 to 8  
Shams Abu Dhabi  
Abu Dhabi, UAE
Hill is providing project management services during the $1.6 billion construction of six gateway towers that are part of Shams Abu Dhabi, one of the largest and most ambitious master plan developments in the world. Hill is also the overall program manager for the development.
**New York City Hall**  
**New York, NY, USA**

Hill is providing construction management services to the New York City Department of Design and Construction during the $80 million, three-year renovation of historic New York City Hall in Lower Manhattan. The renovations include exterior and roofing renovations, steps refinishing, new electrical, fire, AV and HVAC systems, elevator modernization, and complete renovation of all interior spaces.

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**National Library of Latvia**  
**Riga, Latvia**

The Republic of Latvia’s Ministry of Culture selected Hill to provide design management services for the $135 million National Library of Latvia, the largest construction project undertaken by the country since winning its independence nearly two decades ago. The Library will be a 13-floor, 450,000-square-foot building constructed of glass, concrete, and steel, and will accommodate up to 6.5 million books and 1,000 reader stations.

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**Northern Quest Resort and Casino**  
**Spokane, WA, USA**

Hill is the program and construction manager for the Kalispel Indian Tribe’s $215 million expansion of the Northern Quest Resort and Casino, located near Spokane. The project will create a world-class gaming and entertainment center, incorporating a casino, hotel, luxury spa and supporting amenities.
The Escape Development
Ajman, UAE
The Escape is an upscale equestrian and family activities residential community in Ajman and is Hill’s first project in the Northern Emirates region of the UAE. Hill is the project manager on this $490 million project which covers an area of 8.3 million square feet.

Lilium Tower
Warsaw, Poland
The 74-story Lilium Tower will be Warsaw’s newest skyline addition, encompassing a gross area of 129,000m². Hill is currently providing pre-construction contract management services on this progressively designed tower, which will consist of luxury residential apartments and a hotel.

Museum of the City of New York
New York, NY, USA
Hill is providing construction management services to the New York City Department of Design and Construction during renovation of the Museum of the City of New York. The project includes the renovation of a slate tile roof, mechanical and electrical upgrades, a new building addition and extensive building renovations over a six-year period.
Even the most carefully planned construction project can encounter problems, including claims and other disputes. How those claims are handled, however, can be the difference between success and failure. Since our founding in 1976, Hill International has been a world leader in providing construction claims services to our clients (owners, contractors, subcontractors, architects, engineers, law firms, insurance and surety companies, and commercial and investment banks) on some of the largest and most complex projects in the world. Hill’s approach to claims resolution is broad-based and relies on the participation of Hill’s multi-disciplined staff of engineers, architects, project and construction managers, cost and damages experts, scheduling and delay experts, legal specialists, contract administrators, accountants and other specialists. Such a range of expertise is essential in analyzing the complex liability, causation and damage components of a claim. Hill’s claims experts conduct detailed analyses of the claims, break them down event by event and issue by issue, to help facilitate evaluation and resolution. Hill’s array of services includes claims analysis, litigation support, cost and damages assessment, delay and disruption analysis, expert witness testimony, lender advisory services, risk assessments, adjudication and the Project Neutral®. The following are just a few of the major consulting assignments that Hill was selected for in 2008.

**Pointe-a-Pierre Refinery**  
**Pointe-a-Pierre, Republic of Trinidad and Tobago**  
The Pointe-a-Pierre refinery, located on the west coast of Trinidad on 2,000 acres of land, is the only refinery in the world to co-exist with a wildlife park. Hill is providing construction consulting services during the refinery’s recent upgrade to produce larger volumes and a wider range of high-value petroleum products.

**Molly Brown SPU, Singapore**  
Hill is providing the owner and operator with contract administration advice for the conversion work of the 16,000-ton Molly Brown Semi-submersible Floating Production Unit in Singapore. Tasks include advice on contract strategy to minimize additional cost claims from the shipyard undertaking the conversion.
Lai Chi Kok Viaduct
Hong Kong, China
The Lai Chi Kok Viaduct is an elevated expressway forming part of a new transport linkage between Sha Tin and Tsing Yi Island. Hill is providing construction consulting services in connection with the project.

Minerva Project
Victoria, Australia
Hill provided expert witness services in relation to the dispute between a subcontractor and the main contractor on an offshore oil and gas facility in Victoria, Australia.

Marks & Spencer Retail Superstore
Newcastle, UK
Hill is providing construction consulting services on this $70 million retail superstore development in the United Kingdom.

Kauffman Center for the Performing Arts
Kansas City, MO, USA
Hill is providing construction consulting services on the $400 million Kauffman Center for the Performing Arts, a 285,000-square-foot facility with two state-of-the-art performance venues.
Ann & Robert H. Lurie Children’s Hospital Building  
Chicago, IL, USA

Children’s Memorial Hospital in Chicago is Illinois’ only freestanding hospital exclusively for children and ranked No. 1 for nearly every major pediatric specialty in Chicago. Hill is providing construction consulting services in connection with the construction of the new Ann & Robert H. Lurie Children’s Hospital Building at the hospital.

Lou Ruvo Brain Institute  
Las Vegas, NV, USA

The Lou Ruvo Brain Institute will be a national research center dedicated to finding cures for brain-related disorders. Hill is providing construction consulting services during construction of the Institute’s new 67,000-square-foot facility designed by world-renowned architect Frank Gehry.

Fontainebleau Casino Resort  
Las Vegas, NV, USA

Hill is providing construction consulting and scheduling services during construction of The Fontainebleau, a spectacular 63-story casino resort with over 3,800 rooms, suites, condo/hotel units and penthouses located on the Las Vegas Strip.

Cosmopolitan Hotel  
Las Vegas, NV, USA

The Cosmopolitan Resort and Casino will be a $1.8 billion, seven-million-square-foot mixed-use leisure development including a 100,000 square-feet casino and condo/hotel rooms of signature suites, luxury suites, executive suites, and bungalows totaling 3,000 rooms situated in two high-rise towers. Hill is providing construction consulting services to The Friedmutter Group, the designer of the project.
The greatest foundation for the future success of a professional services firm is exceeding the expectations of its clients. Our high-quality and hard-working professionals performed time and time again for our clients last year. Here are just a few of the comments made by our clients regarding our performance on their behalf during 2008.

“[We] are particularly impressed by the immediate response of the Hill team, the ready accessibility of senior Hill experts, and the rapid manner in which you and your Hill colleagues analyzed the available information, identified relevant issues, and proposed resolution options or strategies.”

Peter J. Comodeca, Esq.
Partner
Caffee, Halter & Griswold LLP

“Hill was our Construction Manager for [the Bronx Zoo Lion House reconstruction] and was key in managing this project’s execution. Hill’s daily management approach, to control this project’s progression with well-crafted solutions, was only part of their overall management approach to guide this project to proper completion.”

David J. Burney, AIA
Commissioner
New York City Department of Design and Construction

“With the guidance and oversight of [Hill] each section of our multi-phased project has been completed in a timely fashion. Their attention to detail, insistence on good workmanship, courtesy and respect contributed greatly to the success of this project. At the same time, Hill has ensured that the safety and welfare of our students and staff throughout this project were given utmost priority.

As I’m sure you well know, it is not unusual for any major construction project to encounter difficulties from time to time. Our project was no different. What we did find different and unusual, however, was the immediate, thorough and effective manner in which Hill responded to these difficulties. Hill was extremely successful ‘in turning these lemons into lemonade!’

We are pleased all this work was accomplished while maintaining our projected schedule and prescribed budget. I recommend Hill International without hesitation.”

Louise E. Donohue, Ed.D.
Superintendent of Schools
Parkland (PA) School District

“Hill International [has] undertaken praiseworthy efforts in the completion and commissioning of the [Sheikh Zayed Bin Sultan Al Nahyan Grand Mosque].”

Eng. Juma Mubarek Al Junaibi
General Manager
Abu Dhabi Department of Municipal Affairs

“Your very responsive, thorough risk management audit, and associated recommendations, provided Weston with a complete and comprehensive risk mitigation strategy. This added significant value and was a vital component in our overall approach. It provided our team the assurance that our project plans and procedures [for the $110 million Temporary Pump Station Project in New Orleans] were properly developed and implemented on this extremely fast-paced project. Thanks for your outstanding support.”

Pat McCann
President and CEO
Weston Solutions, Inc.

“[If] the rest of the Hill organization is anything like the individuals [we worked with], you indeed have one of the finest companies in the world.”

David J. Shaw, Esq.
Partner
Kirton & McConkie, P.C.
Financial Highlights

The last several years have been a period of fast growth at Hill – growth in revenue, profitability, stockholders’ equity, backlog and in many other metrics of our financial performance. It has also been a period of significant global expansion, as well as a time of major changes to the financial operations of the company as a result of becoming a publicly-traded company in 2006, our continued growth overseas, and the additional oversight requirements of the Sarbanes-Oxley Act. We are proud of our accomplishments over the past few years and we are excited by our potential for continued success in 2009 and beyond. The following are some highlights of our recent financial performance.

FIVE-YEAR SELECTED INCOME STATEMENT DATA
For the Fiscal Years Ended:
(in thousands, except per share amounts)

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Total revenue</td>
<td>$380,482</td>
<td>$290,323</td>
<td>$197,472</td>
<td>$112,229</td>
<td>$84,107</td>
</tr>
<tr>
<td>Consulting fee revenue</td>
<td>$333,882</td>
<td>$203,118</td>
<td>$129,987</td>
<td>$80,108</td>
<td>$63,039</td>
</tr>
<tr>
<td>Gross profit</td>
<td>$151,154</td>
<td>$96,294</td>
<td>$58,965</td>
<td>$36,832</td>
<td>$28,674</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>$132,614</td>
<td>$80,903</td>
<td>$48,672</td>
<td>$31,861</td>
<td>$29,231</td>
</tr>
<tr>
<td>Equity in earnings of affiliates</td>
<td>($3,658)</td>
<td>($2,221)</td>
<td>($1,080)</td>
<td>($685)</td>
<td>($458)</td>
</tr>
<tr>
<td>Operating profit (loss)</td>
<td>$22,198</td>
<td>$17,612</td>
<td>$11,373</td>
<td>$5,656</td>
<td>($99)</td>
</tr>
<tr>
<td>Net earnings (loss)</td>
<td>$17,651</td>
<td>$14,144</td>
<td>$8,580</td>
<td>$3,142</td>
<td>($424)</td>
</tr>
</tbody>
</table>

| Basic earnings (loss) per common share | $0.43 | $0.53 | $0.50 | $0.27 | ($0.04) |
| Basic weighted average common shares outstanding | 40,809 | 26,720 | 17,240 | 11,644 | 11,586 |
| Diluted earnings (loss) per common share | $0.43 | $0.45 | $0.46 | $0.23 | ($0.04) |
| Diluted weighted average common shares outstanding | 41,148 | 31,387 | 18,849 | 13,894 | 11,586 |

FIVE-YEAR SELECTED BALANCE SHEET DATA
For the Fiscal Years Ended:
(in thousands)

<table>
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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$20,430</td>
<td>$66,128</td>
<td>$11,219</td>
<td>$2,716</td>
<td>$802</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>$118,124</td>
<td>$83,151</td>
<td>$61,159</td>
<td>$27,623</td>
<td>$21,584</td>
</tr>
<tr>
<td>Current assets</td>
<td>$161,492</td>
<td>$162,428</td>
<td>$83,344</td>
<td>$33,351</td>
<td>$24,886</td>
</tr>
<tr>
<td>Total assets</td>
<td>$254,041</td>
<td>$207,199</td>
<td>$118,993</td>
<td>$40,723</td>
<td>$33,331</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>$80,563</td>
<td>$59,648</td>
<td>$50,835</td>
<td>$31,707</td>
<td>$19,616</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$115,025</td>
<td>$78,569</td>
<td>$72,957</td>
<td>$34,564</td>
<td>$31,290</td>
</tr>
<tr>
<td>Stockholders’ equity</td>
<td>$135,506</td>
<td>$128,371</td>
<td>$46,036</td>
<td>$6,159</td>
<td>$2,041</td>
</tr>
</tbody>
</table>
January

1. Hill begins the year with 1,567 employees.


February


22. Hill moves its common stock listing to the New York Stock Exchange. Irv Richter and David Richter commemorate the move by ringing the NYSE’s Opening Bell that morning.

March

19. Hill releases its full year 2007 financial results, setting revenue and profitability records for the company.

27. Joseph Linehan is named Hill’s “2007 Project Manager of the Year” for his work managing the development of The Palm Jumeirah in Dubai, and David Brodie-Stedman is named Hill’s “2007 Consultant of the Year” for his work at Dubai International Airport.

April

10. The National Capital Chapter of the Construction Management Association of America (CMAA) gives Hill a regional Project Achievement Award for the U.S. Capitol Power Plant, West Refrigeration Plant Expansion in Washington, DC.

May

5. The Mid-Atlantic Chapter of the CMAA gives Hill three regional Project Achievement Awards for: the Comcast Center in Philadelphia, PA; the Wilbur Watts Intermediate School in Burlington, NJ; and the Westhampton Township Schools in Westhampton, NJ.

7. Irv Richter, Hill’s Chairman and CEO, is honored as “Person of the Year” by the Eastern Pennsylvania Chapter of the ACE Mentor Program.

28. Hill acquires Euromost Polska Sp. z o.o, a project management firm based in Warsaw, Poland.

June

9. Engineering News-Record magazine ranks Hill as the 11th largest construction management firm and the 9th largest program management firm in the U.S.

11. The Metro New York/New Jersey Chapter of the CMAA gives Hill a regional Project Achievement Award for the Reptile Wing at the Staten Island Zoo in Staten Island, NY.

27. Keith Pickavance, Senior Vice President in charge of Hill’s Hong Kong office, is elected President of the Chartered Institute of Building.

30. Hill is added to the Russell 2000® Index, which includes the 1,001st through 3,000th largest publicly-traded companies in the U.S. ranked by market capitalization.

July

31. Hill acquires PCI Group, LLC, a scheduling and claims firm based in Las Vegas, NV.

August

4. Hill is selected as project manager for the $350 million SmartCity Kochi in Kochi, India, the company’s first project in that country.

September

22. The Comcast Center in Philadelphia, PA, is selected as the best office project and best overall project of the year by Mid-Atlantic Construction magazine. Hill was the project manager for the 58-story, 975-foot skyscraper.

24. Hill forms a new real estate development venture, Hill International Real Estate Partners, LP, and announces that its first project will be the American Commerce Center, a proposed 68-story, 1,510-foot skyscraper.

October

16. Michael Griffin, Senior Vice President in charge of Hill’s Philadelphia office, is elected a member of the national Board of Directors of the CMAA.

16. The CMAA gives Hill a national Project Achievement Award for the U.S. Capitol Power Plant, West Refrigeration Plant Expansion in Washington, DC.


29. Hill is ranked the 2nd fastest-growing firm in the U.S. and Canada among architecture, engineering and construction consulting firms, according to The Zweig Letter.

November

11. Hill is named the “Construction Management Firm of the Year” by the Developers & Builders Alliance for outstanding performance and unparalleled leadership in the field of construction management.

December

31. Hill ends the year with a record 2,376 employees.
Certain statements contained in this annual report may be considered “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, and it is our intent that any such statements be protected by the safe harbor created thereby. Except for historical information contained in this annual report, the matters set forth herein including, but not limited to, any projections of earnings or other financial items; any statements concerning our plans, strategies and objectives for future operations; and any statements regarding future economic conditions or performance, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and assumptions and are subject to certain risks and uncertainties. Although we believe that the expectations, estimates and assumptions reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include: modifications and termination of client contracts; control and operational issues pertaining to business activities that we conduct on our own behalf or pursuant to joint ventures with other parties; difficulties we may incur in implementing our acquisition strategy; the need to retain and recruit key technical and management personnel; and unexpected adjustments and cancellations related to our backlog. Additional factors that could cause actual results to differ materialy from our forward-looking statements are set forth in the reports we have filed with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statement.