CORPORATE SUMMARY

Hill International, Inc. is a global construction consulting firm that provides program and project management, construction management, cost engineering and estimating, quality assurance, inspection, scheduling and risk management to clients involved in major construction projects. Our clients trust Hill to help deliver their most complex projects, as we understand every assignment presents unique goals and challenges. Hill’s nearly 3,000 construction experts identify project risks before they can impact progress, work with the entire team to resolve issues and find solutions, and, ultimately, deliver value to our clients worldwide.

WORLDWIDE OFFICES

U.S.
Philadelphia, PA (Headquarters)
Baltimore, MD
Boston, MA
Cleveland, OH
Columbus, OH
Houston, TX
Irvine, CA
Irving, TX
Jacksonville, FL
Miami, FL
New Orleans, LA
New York, NY
Ontario, CA
Orlando, FL
Phoenix, AZ
Pittsburgh, PA
San Francisco, CA
San Jose, CA
Seattle, WA
Spokane, WA
Toledo, OH
Woodbridge, NJ
Washington, DC

Latin America
Bogota, Colombia
Mexico City, Mexico
San Paulo, Brazil

Europe
Amsterdam, Netherlands
Athens, Greece
Belgrade, Serbia
Bucharest, Romania
Dusseldorf, Germany
Frankfurt, Germany
Istanbul, Turkey
Lisbon, Portugal
London, UK
Madrid, Spain
Pristina, Kosovo
Warsaw, Poland
Warsaw, Poland

Africa
Algiers, Algeria
Cairo, Egypt
Casablanca, Morocco
Tripoli, Libya

Middle East
Abu Dhabi, UAE
Doha, Qatar
Dubai, UAE
Jeddah, Saudi Arabia
Kuwait City, Kuwait
Manama, Bahrain
Muscat, Oman
Riyadh, Saudi Arabia

Asia/Pacific
Astana City, Kazakhstan
Gurgaon, India
Hong Kong, China
Mumbai, India

2017: HIGHLIGHTS

JANUARY
3 Building Design Magazine
Hill is ranked 1st by Building Design magazine as one of the architecture industry’s favorite project managers to work with, as determined by a survey of the world’s largest architecture practices.
10 ENR Best of the Best Projects Award
Hill received a Best of the Best Project Award from Engineering News-Record (ENR) in the category of “Best Airport/Transit Project” for the No. 7 Subway Line Extension.

FEBRUARY
6 ACEC California Engineering Excellence Honor Award
Hill received a 2017 Engineering Excellence Honor Award from ACEC California for its management of the Metro Gold Line Foothill Extension Project from Pasadena to Azusa in Southern California.

APRIL
17 AACE Fellow
John L. Haynes, PSP AACE, Director of Project Controls in Hill’s Irvine, California office, was named a Fellow of AACE.
3 ACEC Outstanding Transportation Project Award
Hill received the Outstanding Transportation Project Award from Region 9 of the American Society of Civil Engineers (ASCE) for the Metro Gold Line Foothill Extension Project in Southern California.

JUNE
14 The Zwig Letter
Hill is the 60th fastest-growing firm among the top 100 fastest-growing architecture, engineering, planning and environmental consulting firms in the United States and Canada according to The Zweig Letter.
15 Engineering News-Record (ENR)
Hill is the largest independent U.S. construction management firm (for fee only), according to Engineering News-Record (ENR) magazine.

OCTOBER
7 CMAA Project Achievement Award
Hill received a Project Achievement Award from the Construction Management Association of America (CMAA) in the category of “Commercial, Sports, Entertainment and Hospitality” for its management of the Phillip and Patricia Frost Museum Project in Miami, Florida.

NOVEMBER
27 Big Project Middle East Award 2017
Hill received a Big Project Middle East Award for Infrastructure Project of the Year (Roads, Rail and Transport) from Big Project Middle East Magazine.
## Financial Highlights

### Five-Year Selected Income Statement Data

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016*</th>
<th>2015*</th>
<th>2014*</th>
<th>2013*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$483,736</td>
<td>$516,012</td>
<td>$544,760</td>
<td>$489,348</td>
<td>$452,602</td>
</tr>
<tr>
<td>Gross profit</td>
<td>146,853</td>
<td>157,069</td>
<td>171,216</td>
<td>166,615</td>
<td>148,684</td>
</tr>
<tr>
<td>Selling, general, and administrative expenses</td>
<td>151,186</td>
<td>170,682</td>
<td>172,649</td>
<td>146,265</td>
<td>125,672</td>
</tr>
<tr>
<td>Share of (profit)/loss of equity methods affiliates</td>
<td>(3,777)</td>
<td>37</td>
<td>237</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating (loss) profit</td>
<td>(556)</td>
<td>(13,630)</td>
<td>(1,670)</td>
<td>20,350</td>
<td>23,012</td>
</tr>
<tr>
<td>Net (loss) earnings from continuing operations</td>
<td>(6,690)</td>
<td>(21,960)</td>
<td>(11,114)</td>
<td>7,254</td>
<td>11,840</td>
</tr>
<tr>
<td>Loss from discontinued operations</td>
<td>(14,479)</td>
<td>(11,776)</td>
<td>(2,566)</td>
<td>(18,627)</td>
<td>(9,512)</td>
</tr>
<tr>
<td>Gain on disposal of discontinued operations, net of tax</td>
<td>48,713</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net earnings (loss) attributed to Hill International, Inc.</td>
<td>27,366</td>
<td>(33,812)</td>
<td>(14,501)</td>
<td>(12,677)</td>
<td>37</td>
</tr>
<tr>
<td>EBITDA</td>
<td>5,967</td>
<td>(6,385)</td>
<td>6,270</td>
<td>27,301</td>
<td>35,139</td>
</tr>
<tr>
<td>Diluted (loss) earnings per common share from continuing operations</td>
<td>(0.13)</td>
<td>(0.43)</td>
<td>(0.24)</td>
<td>0.13</td>
<td>0.24</td>
</tr>
<tr>
<td>Diluted loss per common share from discontinued operations</td>
<td>(0.28)</td>
<td>(0.22)</td>
<td>(0.05)</td>
<td>(0.42)</td>
<td>(0.24)</td>
</tr>
<tr>
<td>Diluted gain on disposal of discontinued operations, net of tax</td>
<td>0.93</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Diluted earnings (loss) per common share - Hill International, Inc.</td>
<td>0.52</td>
<td>(0.65)</td>
<td>(0.29)</td>
<td>(0.29)</td>
<td>-</td>
</tr>
<tr>
<td>Diluted weighted average common shares outstanding</td>
<td>52,175</td>
<td>51,724</td>
<td>50,874</td>
<td>44,370</td>
<td>39,098</td>
</tr>
</tbody>
</table>

### Five-Year Selected Balance Sheet Data

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016*</th>
<th>2015*</th>
<th>2014*</th>
<th>2013*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$21,353</td>
<td>$25,637</td>
<td>$24,089</td>
<td>$30,124</td>
<td>$30,381</td>
</tr>
<tr>
<td>Accounts receivables, net</td>
<td>$156,860</td>
<td>$164,844</td>
<td>$187,216</td>
<td>$166,615</td>
<td>$148,684</td>
</tr>
<tr>
<td>Current assets</td>
<td>$198,411</td>
<td>$266,461</td>
<td>$295,723</td>
<td>$257,294</td>
<td>$238,298</td>
</tr>
<tr>
<td>Total assets</td>
<td>$293,295</td>
<td>$400,075</td>
<td>$426,455</td>
<td>$396,072</td>
<td>$375,747</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>$125,874</td>
<td>$139,525</td>
<td>$144,596</td>
<td>$139,968</td>
<td>$139,788</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$182,625</td>
<td>$323,723</td>
<td>$322,518</td>
<td>$279,418</td>
<td>$282,102</td>
</tr>
<tr>
<td>Total equity</td>
<td>$110,670</td>
<td>$76,352</td>
<td>$103,937</td>
<td>$116,654</td>
<td>$93,645</td>
</tr>
</tbody>
</table>

**EBITDA**: Earnings (loss) before interest, taxes, depreciation and amortization (“EBITDA”) from continuing operations is not a measure of financial performance under generally accepted accounting principles (“GAAP”). EBITDA, in addition to operating profit, net income, and other GAAP measures, is a useful indicator of Hill’s financial and operating performance and its ability to generate cash flow from operations that are available for taxes and capital expenditures. Investors should recognize that EBITDA might not be comparable to similarly-titled measures of other companies. This measure should be considered in addition to, and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.

* 2013-2016 numbers have been updated to reflect the firm’s reinstatement financial SEC filing.

## Global Experience

Construction is one of the world’s most difficult and challenging endeavors, and big projects carry big risks. Even one mistake in any of the thousands of different tasks on a project can mean big problems and result in serious schedule delays and cost overruns. With the financial stakes so high, it is critical that every step of the project be managed carefully. Hill International is one of the premier firms in the world helping our clients manage their projects and programs more effectively, so that they are finished on time, within budget and with as few claims as possible.

Whether the project is a high-speed rail line or a high-rise office building, we provide our clients with a full spectrum of services, including program management, project management, construction management, project management oversight, troubled project turnaround, staff augmentation, project labor agreement consulting, commissioning, labor compliance management, and estimating and cost management services.

Having participated in more than 10,000 project assignments with a total construction value of more than $500 billion, Hill has managed all phases of the construction process, from concept through completion. Engineering News-Record magazine recently ranked Hill as the eighth-largest construction management firm and the seventh-largest program management firm in the United States.

We are currently managing some of the largest and most complex projects and programs in the world, including the Phoenix Aviation Department’s Capital Improvement Program at Sky Harbor Airport, Bank AlJazria’s new Regional Office Building in Riyadh, and multiple rail projects for Rail Vikas Nigam Limited in India. Our portfolio of successful projects becomes larger and more impressive each year. The following pages highlight some of the major projects we were awarded in 2017.
Pan-European Corridor 4 Railway Line, Bucharest, Romania

Hill, as the lead firm of a JV, is providing management consulting services to CFR S.A. for the rehabilitation of the Frontiera - Curtici - Simeria Railway Sector, part of the Pan-European Transport Corridor IV, Section 3, Lot 4 (Gurasada - Simeria). The project will enable the railway in Hunedoara County to accommodate maximum train speeds of 160 km/h. Work involves the rehabilitation and modernization of the 41km railway, 17 bridges, 27 culverts, 4 overpasses and 3 underpasses, 4 rail stations and the implementation of the European Railway Traffic Management System (ERTMS).

Hard Rock Resort in Montego Bay, Jamaica

Hill is providing owner’s representative design management services for the $180 million, new, 1,000-room, 131,500 SF “all inclusive” resort.

Port of Piraeus, Pireus, Greece

Hill was awarded a contract to provide construction supervision services in support of a $399 million Capital Expenditure Program for the Piraeus Port Authority in Greece. The Port of Piraeus is the largest port in Greece, the largest passenger port in Europe, and the third busiest port in the world. The four-year contract has an estimated value to Hill of approximately $2.7 million.

Cairo Airport Terminal Building No 2, Cairo, Egypt

Hill was awarded a contract to provide project management consultancy services to the Cairo Airport Company for the renovation and development of Terminal Building No. 2 at Cairo International Airport in Egypt. This major renovation is an effort to double its capacity to 7.5 million passengers per year.
**Foothill Gold Line Extension, Pasadena, California, U.S.**

Hill continues to provide program management consulting services to the Metro Gold Line Foothill Extension Construction Authority (Authority) for Phases 2A and 2B of the approximately $2.4 billion Pasadena to Montclair light rail extension.

**Northeastern University Interdisciplinary Science and Engineering Complex, Boston, Massachusetts, U.S.**

Hill is providing owner’s representative services to Northeastern University (NU) for their new, $225 million Interdisciplinary Science and Engineering Complex (ISEC).

**Philadelphia International Airport, Philadelphia, Pennsylvania, U.S.**

Hill was awarded its eighth, multi-year contract to develop and manage the billion-dollar capital program for the planning, implementation, and control of the Philadelphia International Airport Capital Improvement Program, with special emphasis on project and financial controls.

**Route No. 6 Pristina Hani I Elezit Motorway, Pristina, Kosovo**

Hill is providing construction management services for the $638 million construction of a motorway connecting Pristina, the capital of Kosovo, with the main cities and economic centers of the country. As a key component of the regional transport network in South-East Europe, Route 6 will connect Skopje, the capital of Macedonia, with Corridor 10 of the Pan-European highway.
Gradsko - Interchange Drenovo Road Section, Macedonia, The Former Yugoslav Republic
Hill, as part of a JV, was awarded a contract from the Government of the Republic of Macedonia to provide construction supervision services for the Gradsko - Interchange Drenovo section of road Corridor X-d. The 50-month contract has an estimated value to the joint venture of approximately $4.19 million.

Masdar Institute Neighborhood, Abu Dhabi, UAE
Abu Dhabi Future Energy Company PJSC (Masdar) awarded Hill a contract to provide project management services during construction of the Masdar Institute Neighborhood. The neighborhood is an innovative renewable energies and clean technologies development.

COMPAS Terminal Expansion, Cartagena, Colombia
Hill received a $4.1 million contract from Compañía de Puertos Asociados S.A. (COMPAS) to provide project management services in support of the COMPAS Terminal Expansion in Cartagena, Colombia.

Canarsie Rail Tunnel, New York, New York, U.S.
As a subconsultant, Hill is providing construction management services to the New York Metropolitan Transportation Authority for the rehabilitation of the Canarsie Tunnel in New York City. The tunnel connects Manhattan and Brooklyn under the East River.

New Saadiyat Island Resort Development, Abu Dhabi, UAE
Hill received a $1.9 million contract from the Sheikh Suroor Projects Department, on behalf of H.H. Sheikh Suroor Bin Mohammed Al Nahyan, to provide project management services during construction of a new Saadiyat Island resort development in Abu Dhabi.
Florida Department of Transportation, Florida, U.S.
Hill received four contracts totaling $3.3 million to provide construction engineering and inspection services on various projects for the Florida Department of Transportation.

Santa Clara Valley Transportation Authority, Santa Clara, California, U.S.
Hill received a $35 million contract from the Santa Clara Valley Transportation Authority to provide project management oversight and construction management services for various highway, roadway, pedestrian/bicycle, transit, and facility projects.

Ocean Cay Bahamas Port Development, Bahamas
MSC Cruises S.A. awarded Hill a $3 million contract to provide project and construction management services during construction and close-out phases of the Ocean Cay Bahamas Port Development.

Raffles Hotel, Singapore
The Raffles Hotel is one of the most heritage-laden properties in Southeast Asia. The hotel’s operator, Beach Road Hotel (1886) Ltd. awarded Hill a contract to provide project management services during restoration of the historic hotel.
Hill is managing construction of the GSA's new Federal Courthouse for the U.S. District Court for the Middle District of Pennsylvania. The new, 243,000 SF courthouse will meet the Court's 30-year space requirements with eight courtrooms, judges' chambers, jury facilities, holding cells, and secure underground parking.

Hill was awarded a contract from the Pennsylvania Department of Transportation (PennDOT) to provide construction management services on nine sections of Interstate 95 in Philadelphia, Pennsylvania. The ten-year contract has an estimated value to Hill of approximately $21.7 million. Hill has helped PennDOT’s District 6-0 deliver $1.7 billion in highway improvements along the I-95 corridor over the past 17 years.

Hill is providing Capital Program Support Services (CPSS) to the City and County of San Francisco Airport Commission for a five-year, $7.3 billion Capital Improvement Program at San Francisco International Airport (SFO).
Rail Vikas Nigam Limited (RVNL), Uttar Pradesh, India

Hill was awarded a contract to provide project management services for an effort that will double the 120 km (75 miles) of rail line in Varanasi in Uttar Pradesh, India.

Union Station Concourse Modernization, Washington, DC, U.S.

Hill is managing the construction of the Union Station Redevelopment Corporation’s Concourse Modernization and North Mezzanine and First Street Entrance Project. The project will improve the commutes of more than 100,000 daily passengers by nearly doubling the capacity of the Station and expanding/upgrading passenger facilities.