



Hill International

Hill International Receives Contracts Worth \$1.5 Billion to Manage and Supply Major Housing Development in Iraq

MARLTON, N.J. and BAGHDAD, June 2, 2011 (GLOBE NEWSWIRE) -- Hill International (NYSE:HIL), the global leader in managing construction risk, announced today that it has received a contract from TRAC Development Group, a South Korean real estate developer, to provide project management and construction management services in connection with a major housing development in Iraq. In addition, Hill's majority-owned subsidiary HillStone International, LLC has received a contract to supply building structural systems to TRAC for the development.

The total development includes the construction of 500,000 housing units plus related infrastructure which was granted to TRAC by the National Investment Commission of Iraq. The total development is estimated to cost approximately \$35 billion. The Hill and HillStone contracts are each for the first phase of the development only, which includes construction of the first 100,000 housing units plus related infrastructure.

The contracts, each for a period of three years, have an estimated value to Hill of approximately \$200 million and to HillStone of approximately \$1.3 billion. These two contracts nearly triple Hill's backlog, from less than \$800 million to approximately \$2.3 billion.

While the contracts with Hill and HillStone are contingent upon TRAC successfully obtaining financing and final governmental approvals for the development, work is expected to begin under these contracts in the fourth quarter of 2011 and be completed by the end of 2014.

Other companies expected to be involved in the development include South Korea's Hyundai Development Co. as general contractor and Texas-based Nucor Steel and Illinois-based Louvres LED International as suppliers.

"TRAC Development Group looks forward to working with Hill and HillStone in Iraq," said Chong Min Mun, TRAC's Chairman. "With extensive experience in Iraq, Hill and HillStone will provide construction technology and cost-efficient methodology to be implemented in the project. Inviting Hyundai Development Co. to join the partnership of TRAC, Hill and HillStone will bring world-class construction technologies and expertise into the region to help ensure we are able to meet project budgets and timetables," Mun added.

"We are excited by this opportunity to support the construction of homes in Iraq," said Irvin E. Richter, Hill's Chairman and Chief Executive Officer. "Hill and HillStone offer a unique combination of services and products ideal for this housing development and we look forward to helping make this ambitious effort a success for our client and for the people of Iraq," Richter added.

HillStone International is a strategic technologies distribution and construction project development company that utilizes low-cost yet high-durability housing technologies domestically and in regions of the world where housing solutions are a high priority of various governmental and private interests. HillStone is owned 51% by Hill International. For more information on HillStone, please visit their website at www.hillstoneintl.com.

Hill International, with 3,000 employees in 100 offices worldwide, provides program management, project management, construction management and construction claims and consulting services. *Engineering News-Record* magazine recently ranked Hill as the 8th largest construction management firm in the United States. For more information on Hill, please visit our website at www.hillintl.com.

The Hill International, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=5733>

Certain statements contained in this press release may be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and it is our intent that any such statements be protected by the safe harbor created thereby. Except for historical information contained in this press release, the matters set forth herein including, but not limited to, any projections of earnings or other financial items; any statements concerning our plans, strategies and objectives for future operations; and any statements regarding future economic conditions or performance, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and assumptions and are subject to certain risks and uncertainties. Although we believe that the expectations, estimates and assumptions reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or

industry results to differ materially from estimates or projections contained in our forward-looking statements include: modifications and termination of client contracts; control and operational issues pertaining to business activities that we conduct on our own behalf or pursuant to joint ventures with other parties; difficulties we may incur in implementing our acquisition strategy; the need to retain and recruit key technical and management personnel; and unexpected adjustments and cancellations related to our backlog. Additional factors that could cause actual results to differ materially from our forward-looking statements are set forth in the reports we have filed with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statement.

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CONTACT: Hill International, Inc.

John P. Paolin

Vice President of Marketing and Corporate Communications

(856) 810-6210

johnpaolin@hillintl.com

The Equity Group Inc.

Devin Sullivan

Senior Vice President

(212) 836-9608

dsullivan@equityny.com



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