

Hill International

Hill International Receives One-Year, Multi-Million Dollar Renewal to Continue Supporting Philadelphia International Airport's Capital Development Program

August 2, 2018

PHILADELPHIA, Aug. 02, 2018 (GLOBE NEWSWIRE) -- Hill International (NYSE:HIL), the global leader in managing construction risk, announced the City of Philadelphia's Division of Aviation (DOA) renewed its contract with Hill to continue supporting Philadelphia International Airport's (PHL) \$2.375 billion, multi-year Capital Development Program.

This extension of Hill's eighth, multi-year contract allows the firm to continue providing effective planning, implementation, and control support for PHL's Capital Development Program, with special emphasis on project and financial controls. The program includes more than \$700 million in airfield and over \$1.3 billion in terminal and landside access projects. The work supports PHL's growth and economic impact on the region, as PHL serves approximately 30 million commercial passengers annually and offers more than 1,000 daily flights to 130 national and international non-stop destinations.

Hill's services include Capital Program Administration, which involves planning and implementing the DOA's yearly capital budget; assisting with program financial control from various funding sources, including grants from federal and state entities; coordinating and assisting with commercial paper and bond takeouts; and CFC and PFC management. Hill will also maintain and update the existing program management system, coordinate and assist with consultant selection, coordinate and assist with procuring public works bids, coordinate project controls, and manage tenant permits.

Michael Griffin, Regional President, Americas, for Hill's Project Management Group, said, "For years Hill has provided specialized services to assist our partners at Philadelphia International Airport and the Division of Aviation manage and control complex programs and projects with far-ranging economic impacts. We will build on our extensive knowledge and experience to allow Philadelphia International Airport to continue its impressive and vital growth."

Hill International, with more than 3,000 professionals in more than 50 offices worldwide, provides program management, project management, construction management, and other consulting services to clients in a variety of market sectors. *Engineering News-Record* magazine recently ranked Hill as the eighth-largest construction management firm in the United States. For more information on Hill, please visit our website at www.hillintl.com.

Certain statements contained herein may be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and it is our intent that any such statements be protected by the safe harbor created thereby. Except for historical information, the matters set forth herein including, but not limited to, any projections of revenues, earnings or other financial items; any statements concerning our plans, strategies, and objectives for future operations; and any statements regarding future economic conditions or performance, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and assumptions and are subject to certain risks and uncertainties. Although we believe that the expectations, estimates and assumptions reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results to differ materially from estimates or projections contained in our forward-looking statements are set forth in the Risk Factors section and elsewhere in the reports we have filed with the Securities and Exchange Commission, including that unfavorable global economic conditions may adversely impact our business, our backlog may not be fully realized as revenue, and our expenses may be higher than anticipated. We do not intend, and undertake no obligation, to update any forward-looking statement.

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Source: Hill International, Inc.